

Bitcoin Core & Bitcoin Cash Network Histories (2009 — 2024)



Bitcoin Cash Technologies & Ecosystems

All nodes already have all the transactions in the mempool. When a block is found, it is sending all transactions to all nodes a second time. This delays block propagation and block validation. In order to improve this, Compact/Xthin(er) utilize shorter transaction IDs to minimize the data needing to be send a second time when a block is found. Graphene takes this a step further by utilizing bloom filters to check which transactions are in which block. However, the bloom filters only allow us to know what transactions go into the block, not in what order. The ordering data makes up 80% of the data in a graphene block. By utilizing canonical ordering, 85% of the block data no longer needs to be sent, allowing for 7x faster block propagation and validation. CTOR also enables better parallelization which enables far better scaling with technology. An additional benefit of faster block propagation and validation is the mitigation of selfish mining (where miners that find the first block have an advantage over

Although partly effective, there are well known issues with sigops, which mainly stem from the fact that SigOps are judged by parsing scripts, rather than executing them. Bitcoin splits scripts into two transactions (the scriptPubKey of the transaction that creates a coin, and the scriptSig of the transaction that spends it), yet the actual CPU work of verifying a transaction solely happens in the spending transaction, and this leads to some paradoxical situations.

Until this upgrade, the Bitcoin Cash network only permitted transactions to be chained together 50 times before a block must include them. Transactions exceeding the 50th chain wereoften ignored by the network,

This unusually-low limit on arithmetic operations has been present since the earliest Bitcoin release to avoid standardizing a strategy for overflow handling (though 64-bit math was always used internally). Since the development of covenants, Covenants enable a wide range of new innovation, but the strategy by which they this unusual overflow-handling strategy has become a source of contract vulnerabilities and a barrier to real-world applications. Few remaining computing environments operate using 32-bit integers, and this limit has never been relevant to

* Transaction signatures – a commitment made by a private key attesting to the signing serialization of a transaction.

By providing a commitment primitive that can be used directly by contracts, the BitcoinCash contract system can support advanced, decentralized applications without increasing transaction or block validation costs Byte-String Commitments ("Non-Fungible Tokens" or "NFTs") The most general type of contract-issued commitment is a simple string of bytes. This type can be used to commit to any type of contract state: certifications of ownership, authorizations, credit, debt, contract-internal time or epoch, vote counts, receipts (e.g. to support refunds or future redemption), etc. Identities may commit to state within a hash structure (e.g. a merkle tree), or – to reduce transaction sizes – as a raw byte string (e.g. public keys, static numbers, boolean values). Numeric Commitments ("Fungible Tokens" or "FTs") The BitcoinCash virtual machine (VM) supports two primary data types in VM bytecode evaluation: byte strings and numbers. Given the existence of a primitive allowing contracts to commit to byte strings, another commitment primitive can be inferred: numeric commitments. Numeric commitments are a specialization of byte-string commitments – they are commitments with numeric values which can be divided and merged in the same way as the Bitcoin Cash currency. With numeric commitments, contracts can efficiently represent fractional parts of abstract concepts – shares, pegged assets, bonds, loans, options, tickets, loyalty points, voting outcomes, etc. While many use cases for numeric commitments can be emulated with only byte-string commitments, a numeric primitive enables many contracts to reduce or offload state management altogether (e.g. shareholder voting), simplifying contract audits and reducing transaction sizes.

prevented Bitcoin Cash contracts from offering or using decentralized oracles – multiparty consensus systems that produce verifiable messages upon which other contracts can act.

* Data signatures – a commitment made by a private key attesting to the hash of an arbitrary message (introduced in 2018 by OP_CHECKDATASIG).

Each of these commitment types require the presence of a trusted private key. Because contracts cannot themselves hold a private key, any use case that requires a contract to issue a verifiable message must necessarily rely on trusted entities to provide signatures. This limitation

